

THE HISTORY OF MONEY



1. What is meant by subsistence economy? (2)
2. Why do individuals trade with one another? (2)
3. Give 3 examples of bartering in modern society. (3)
4. Complete the table below: (8)

	Advantages	Disadvantages
Bartering		
Metal coins		
ATM		
EFT		

5. Write a brief description of what life would be like in SA today without money. (4)
6. Can you identify at least 3 security features that can be seen on South African banknotes? (3)
7. Why are security features on banknotes necessary? (3)